



DEPARTMENT OF GENERAL SERVICES

# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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## FOR MORE INFORMATION

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### **Renovation of Virginia's Finance Building Begins ~ Virginia Embarks on its First Construction Partnership Saving Time and Money ~**

RICHMOND, VA – Renovation and restoration of Virginia's Finance Building located in Capitol Square began in June.

Built in 1895, the building has been described as a symbol of Virginia emerging from the Reconstruction era after the Civil War. The Finance building will be the first state-owned building renovated and restored through a partnership between the Commonwealth of Virginia and the Trammell Crow Company. This building and the Washington building, also located in Capitol Square, are being renovated through the Public Private Education Facilities and Infrastructure Act of 2002 (PPEA).

The PPEA provides an alternative approach to the conventional procurement processes for the construction and renovation of needed facility infrastructure projects. Virginia is one of a few states embarking on this new approach to facility construction, management, development and operation.

"It is a whole new approach for how the Commonwealth does business," said James T. Roberts, Director of the Department of General Services.

The renovation and restoration includes re-pointing of brick, repairing cornices, and preserving original elements of the building such as the main lobby grand staircase, handmade mosaic tiles, and wood windows. The 72,500-square-foot Finance building will also have a 51,000-square-foot addition constructed in the rear of the building. State tenants that have occupied the building through its history have included the Virginia State Library, Supreme Court of Virginia, and Museum of Natural History. Once renovation is complete it will house the office of the Lieutenant Governor and the Department of Agriculture and Consumer Services. This \$26 million project is slated to be finished in the summer of 2005. Renovation of the Washington building will begin in the fall of 2005 and is expected to be completed December 2006.

**(MORE)**

Trammell Crow Company will serve as the Developer, DPR Construction, Inc. will serve as the General Contractor, and Ballou Justice Upton Architects is the Project Architect for the Finance building and extension. Trammell Crow Company is one of the largest diversified commercial real estate service companies in the United States with offices across the nation and in Canada, Europe, Asia and Latin/South America. DPR Construction, Inc. is one of the nation's leading commercial contractors/construction managers. With offices across the United States, DPR specializes in technically challenging and sustainable projects and has been recognized for its innovative approaches to complex projects. Ballou Justice Upton Architects, a Virginia architectural firm, has nearly 100 years of experience in multi-disciplined efforts in expansions, additions and renovations.

For more information about construction and renovation of the Finance building or improvements in Capitol Square log on to [www.dgs.virginia.gov](http://www.dgs.virginia.gov).

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